**Bill Summary** 1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:	SB 350
Version:	INT
Request No.:	693
Author:	Sen. Newhouse
Date:	01/13/2023

## **Bill Analysis**

SB 350 increases the matching county contribution rate to employee retirement funds from 18.5% to 22% beginning July 1, 2023 and sets the maximum for contributions by employees and employers of a county retirement system. The measure also disallows employers of a county retirement system from making a retroactive one-time lump sum contribution for certain employees.

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